

Concordia Parish School Board

Vidalia, Louisiana

June 30, 2013

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013**

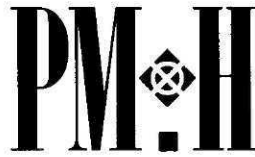
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Vidalia, Louisiana
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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

Concordia Parish School Board
Vidalia, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Concordia Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

ROBERT W. DYORAK, C.P.A.
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EVELYN RENNERTOW, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board, as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5-12 and 50-51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Concordia Parish School Board's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.



PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2013, on our consideration of the Concordia Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 17, 2013

Required Supplemental Information – Part I

Management's Discussion and Analysis

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

This discussion and analysis is intended to serve as an introduction to Concordia Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-wide Financial Statements, Fund Financial Statements and notes to the Financial Statements.

Financial Highlights

- ◆ The School Board's assets exceeded its liabilities by \$32.8 million (net position) for the year ended June 30, 2013. This compares to \$35.4 million for the previous year.
- ◆ Total net position at June 30, 2013, consists of the following:
 - A Net Investment in Capital Assets of \$14.7 million, which consist of property and equipment, net of accumulated depreciation.
 - Net position of \$10.1 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, & etc.
 - Unrestricted net position reflects \$7.9 million for payment of continuing obligations to citizens and creditors.
- ◆ The School Board's Governmental Funds reported fund balances of \$31.7 million this year, as compared to \$32.4 million for the previous year.
- ◆ At the end of the current fiscal year, the General Fund had a \$21.5 million fund balance, a decrease of approximately \$235,000 below the previous year's fund balance.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in the School Board's net positions may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support, school food and debt services.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

Fund Financial Statements

Governmental Funds

The School Board's fund financial statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law; however, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the US Department of Education.

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds, and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for student activity funds. All of the School Board's fiduciary activities are reported in the Statement of Assets and Liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

Condensed Financial Information

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

**Comparative of Net Position
As of June 30, 2013 and June 30, 2012
(measure is in thousands)**

	<u>2013</u>	<u>2012</u>	<u>Amount of change Incr/<Decr></u>	<u>% Change Incr/<Decr></u>
<u>Assets</u>				
Current/under assets	\$ 35,727	\$ 36,421	\$ <694>	<02.0>
Capital assets	<u>17,071</u>	<u>17,425</u>	<u><354></u>	<u><02.0></u>
Total Assets	<u>52,798</u>	<u>53,846</u>	<u><1,048></u>	<u><02.0></u>
<u>Liabilities</u>				
Current & other	3,993	3,976	17	00.4
Long term	<u>16,044</u>	<u>14,421</u>	<u>1,623</u>	<u>11.0</u>
Total Liabilities	<u>20,037</u>	<u>18,397</u>	<u>1,640</u>	<u>09.0</u>
<u>Net Assets</u>				
Net Investment in capital assets	14,698	14,447	251	02.0
Restricted	10,142	10,535	<393>	04.0
Unrestricted	<u>7,921</u>	<u>10,467</u>	<u><2,546></u>	<u><24.0></u>
Total Net Position	<u>\$ 32,761</u>	<u>\$ 35,449</u>	<u>\$ <2,688></u>	<u><08.0></u>

Changes in Net Assets

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that Statement in a form comparative to the previous year.

**Changes In Net Position For Fiscal Years
Ended June 30, 2013 and June 30, 2012
(measure is in thousands)**

	<u>2013</u>	<u>2012</u>	<u>Amount of change Incr/<Decr></u>	<u>% Change Incr/<Decr></u>
<u>General Revenues</u>				
Taxes				
Ad valorem for General purposes	\$ 5,317	\$ 5,034	\$ 283	06.0
Sales/Use for General purposes	5,212	4,978	234	05.0
Minimum Foundation Program	21,763	21,600	163	00.8
State Revenue Sharing	131	135	<4>	<03.0>
Rentals, Leases & Royalties	112	129	<17>	<13.0>
Interest Earned	84	88	<4>	<05.0>
Sale of Assets/Misc	<u>139</u>	<u>303</u>	<u><164></u>	<u><54.0></u>
Total General Revenue	<u>32,758</u>	<u>32,267</u>	<u>491</u>	<u>02.0</u>

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

(Continued)

	<u>2013</u>	<u>2012</u>	<u>Amount of change Incr/<Decr></u>	<u>% Change Incr/<Decr></u>
<u>Program Revenues</u>				
Current				
Instruction				
Regular programs	49	457	<408>	<89.0>
Special education programs	510	618	<108>	<17.0>
Vocational programs	35	45	<10>	<22.0>
Other instructional programs	347	368	<21>	<6.0>
Special programs	1,524	1,854	<330>	<18.0>
Adult and continuing education program	-	29	<29>	<100.0>
Support services				
Student services	338	412	<74>	<18.0>
Instructional staff support	735	809	<74>	<9.0>
General administration	813	787	26	3.0
School administration	-	4	<4>	<100.0>
Plant services	5	6	<1>	<17.0>
Student transportation services	3	34	<31>	<91.0>
Central services	6	6	-	-
Food services	2,197	2,176	21	1.0
Total Program Revenues	6,562	7,605	<1,043>	<14.0>

Expenses by Function/Programs

Current				
Instruction -				
Regular Education Programs	16,695	15,807	888	6.0
Special Education Programs	3,263	3,037	226	7.0
Vocational Education Programs	915	827	88	11.0
Other Instructional Programs	980	1,058	<78>	<7.0>
Other Special Ed Programs	1,989	2,341	<352>	<15.0>
Adult/Continued Ed Programs	13	129	<116>	<90.0>
Supportive services -				
Student Support Services	2,221	2,307	<86>	<4.0>
Instructional Staff Services	2,336	2,156	180	8.0
General Administration	1,317	1,218	99	8.0
School Administration	2,616	2,600	16	1.0
Business Services	604	606	<2>	-
Plant Services	3,521	3,342	179	5.0
Student Transportation Services	2,199	1,948	251	13.0
Central Services	477	485	<8>	<2.0>
Food Service Programs	2,828	2,714	114	4.0
Community Service Programs	5	5	-	-
Debt Services -				
Interest/Fiscal Changes	25	63	<38>	<60.0>
Total Expenses by Function/Program	42,004	40,643	1,361	3.0

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

(Continued)

	<u>2013</u>	<u>2012</u>	<u>Amount of change Incr/<Decr></u>	<u>% Change Incr/<Decr></u>
Changes in Net Position	<2,684>	<771>	<1,913>	<248.0>
Net Position, Beginning of Period	35,449	36,220	<775>	<02.0>
Prior Period Adjustment	<4>			
Net Position, End of Period	<u>\$ 32,761</u>	<u>\$ 35,449</u>	<u>\$ <2,688></u>	<u><08.0></u>

The most significant changes in general revenue, as compared to the previous year are: the increases in ad valorem taxes of \$283,000, and the increase in State Equalization funding of \$163,000. In addition, our system experienced a much welcomed increase in its sales tax collections in the amount of \$234,000.

The significant changes in net position by function/program were also noted in both Instructional and Supportive Programs. The most noted Instructional Programs were: an increase in Regular Instruction Programs in the amount of \$1,295,000, an increase in Special Educational Programs in the amount of \$334,000, an increase in Vocational Programs in the amount of \$99,000, and Other Special Programs experienced decreases in the amount of \$166,000. Those noted Supportive Programs were: Instructional Staff Service Program where expenses increased by \$254,000, General Administration increased by \$74,000, Operation/Plant Services increased by \$179,000, Student Transportation Services increased by \$283,000 and School Food Service increased by \$93,000. Decreases were experienced in Business Administration by \$2,000, Central Service Programs by \$9,000 and Debt Service by \$38,000.

Government-Wide Financial Analysis

As indicated, the School Board's net position decreased by approximately \$1,913,000 as compared to the previous year. The General Operating Account, which is by far the system's largest fund, experienced a shortfall in the amount of \$235,096. While there were a number of factors, both positive and negative, the General Fund was certainly a driving force in the Government-Wide Statement of Net Position. Personnel benefits, including health insurance costs, have risen significantly over the past several years. This trend is expected to continue with little relief in sight. Therefore, there are few options other than the use of current fund balances to cover those related cost for the foreseeable future.

Individual Fund Analysis

As previously discussed, governmental funds are reported in the fund financial statements with a short-term inflow and outflow of spendable resource focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$31.7 million. Of this amount, approximately \$20.9 million is unreserved, indicating its availability to fund services.

The General Operating Account indicated a decrease in the fund balance from the previous year. The June 30, 2013, fund balance for the General Fund reflects a decrease in an amount equal to approximately \$235,000 over the previous year. The School Board's General Fund is primarily driven by salaries and related benefits, both of which have increased significantly during the year.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided in this report as Required Supplemental Information. The following are the amendments to FY 2012/2013 General Fund Original Budget.

Budget Amendments...

The budget is in fact a management tool; however, very often staffing and contract salaries are not completed at the time the budget is compiled. Therefore, there were amendments required in several of the programs. The budgeted revenue and expenditures both experienced favorable variances. The revenue variance was reflected to be \$280,835, with expenditures being \$1,168,786. The overall excess of the General Operating Account, as compared to the Final Budget was a favorable \$1,668,284. The instructional expenditures reflected a positive variance in the amount of \$603,564. Supportive Services Programs and Capital Outlay Expenditures reflect an overall positive variance in the amount of \$565,222.

The mentioned variances between the final budget and actual amounts are summarized as follows:

Revenue

<u>Description</u>	<u>Variance Positive/<Negative> (thousands)</u>
Property Taxes	\$ 121
Leases, Royalties	50
Tuition	1
Earned Interest	<1>
Other Local Sources	17
State Equalization	67
In Lieu of taxes	-
Other State Sources	24
Federal Sources	2
Total Revenue and Other Sources	<u>281</u>

Expenditures

Instructional Programs	604
Supportive Services Programs	505
Capital Outlay	60
Total Expenditures	<u>\$ 1,169</u>

Capital Asset and Debt Administration

Capital Assets: At June 30, 2013, the School Board had \$17,071,251 (net of depreciation) invested in a broad range of capital assets, including land, buildings, furniture and equipment. This amount represents a net decrease of \$353,551 or slightly less than a 2.0 % decrease from the previous year.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2013**

<u>Capital Assets @ Year End (thousands)</u>	<u>2013</u>	<u>2012</u>
Land (non-depreciable)	\$ 442	\$ 442
Construction in Progress	79	-
Land Improvements	594	594
Buildings and Improvements	31,666	30,823
Furniture and Equipment	7,681	7,722
Less Accumulated Depreciated	<u>23,391</u>	<u>22,156</u>
Totals	<u>\$ 17,071</u>	<u>\$ 17,425</u>

Debt Administration: At June 30, 2013 the School Board had \$2,372,904 in a promissory note and certificates of indebtedness outstanding with principal maturities from 2004 – 2016. The executed promissory note was issued to the order of the Louisiana Local Government Environmental Facilities and Community Development Authority. This note is payable in quarterly installments with a zero percent interest thereon. Excess General Fund revenues are dedicated for this debt service. During a prior year, the Concordia Parish School Board issued Certificates of Indebtedness, in the amount of \$4,000,000. These certificates mature on March 1 of the years 2006 through 2015, and bear interest at the rate of 3.85%. During the fiscal year ending June 30, 2013, the interest rate was renegotiated at the rate of 2.75% with the same maturity date of March 1, 2015. The certificates are payable from an authorized tax approved by the voters and levied in years 2005 through 2014. During a prior year, the school board issued Taxable QSCB Revenue Bonds, Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2034. The bonds do not bear interest thereon and are payable from a pledge of the system's Constitutional Ad valorem Tax Millage which is currently levied at 2.84 mills.

Economic Factors

The most significant changes to the succeeding year's budget have been the increased cost in salaries, and group benefits, including health insurance and retirement contributions. Sales tax collections have previously been reported as holding steady and the outlook for such collections to continue in a like manner seems to be favorable. The area has experienced several plant closures and thus a shift in expendable dollars. Although, the results remain to be seen at this point, there seems to be a small growth in the retail arena. This year the system experienced an increase in sales tax collections of approximately five percent.

The School Board levied a total of 38.3 mills in renewable and constitutional Ad valorem Taxes for 2012/2013 Fiscal Year. This levy was in fact the same basic rate as levied for the previous year. The constitutional tax and renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment years.

Contacting the School Board's Financial Management

Our financial report is designed to provide our citizens, taxpayers, parents, students, and creditors with a general overview of the School Board's finances and to show accountability for the money the system receives. If you have questions about this report or wish to request additional information, please contact Thomas H. O'Neal, Director of Business Affairs, P.O. Box 950, Vidalia, Louisiana 71373.

Basic Financial Statements

Government-Wide Financial Statements (GWFS)

**Concordia Parish School Board
Statement of Net Position
Governmental Activities
June 30, 2013**

Exhibit A

Assets		
Cash and cash equivalents		\$ 34,276,246
Receivables		655,542
Due from other governmental agencies		729,545
Inventories		12,620
Prepaid expense		53,212
Capital assets		
Nondepreciable		
Land	442,384	
Construction in progress	79,019	
Depreciable		
Land improvements	593,742	
Buildings and improvements	31,666,398	
Furniture and equipment	7,680,767	
Less - Accumulated depreciation	(23,391,059)	
Net Capital Assets		<u>17,071,251</u>
Total Assets		<u>52,798,416</u>
Liabilities		
Accounts payable and accrued expenses		133,933
Salaries and employee benefits payable		3,858,754
Long-term liabilities		
Due within one year		
Notes and bonds payable		622,066
Compensated absences		148,306
Due in more than one year		
Notes and bonds payable		1,750,838
Compensated absences		1,128,843
Other noncurrent liability - net		
Post-employment benefit obligation		<u>12,394,645</u>
Total Liabilities		<u>20,037,385</u>
Net Position		
Net investment in capital assets		14,698,347
Restricted for		
Salaries and related benefits		6,909,235
Other special purposes		2,414,834
Debt service		804,743
Inventory		12,620
Unrestricted		<u>7,921,252</u>
Total Net Position		<u>\$ 32,761,031</u>

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Statement of Activities
Governmental Activities
For the Year Ended June 30, 2013**

Exhibit B

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Current					
Instruction					
Regular programs	\$ 16,695,041	\$ -	\$ 49,224	\$ -	\$ (16,645,817)
Special education programs	3,262,892	-	510,291	-	(2,752,601)
Vocational programs	915,177	13,530	21,745	-	(879,902)
Other instructional programs	980,385	-	346,895	-	(633,490)
Special programs	1,988,887	-	1,523,998	-	(464,889)
Adult and continuing education programs	13,398	-	-	-	(13,398)
Support services					
Student services	2,221,046	-	338,089	-	(1,882,957)
Instructional staff support	2,336,330	-	735,061	-	(1,601,269)
General administration	1,316,732	807,628	4,382	-	(504,722)
School administration	2,615,630	-	-	-	(2,615,630)
Business services	604,232	-	-	-	(604,232)
Plant services	3,520,425	-	5,267	-	(3,515,158)
Student transportation services	2,198,858	-	3,316	-	(2,195,542)
Central services	476,480	-	6,325	-	(470,155)
Food services	2,828,402	197,159	1,999,464	-	(631,779)
Community service programs	5,325	-	-	-	(5,325)
Interest service and other charges	25,355	-	-	-	(25,355)
Total Governmental Activities	<u>\$ 42,004,595</u>	<u>\$ 1,018,317</u>	<u>\$ 5,544,057</u>	<u>\$ -</u>	<u>(35,442,221)</u>
General Revenues					
Taxes					
Property taxes, levied for general and debt service purposes					5,317,246
Sales taxes levied for					
General purposes					2,084,172
Salaries and related benefits					3,127,684
Grants and contributions not restricted to specific programs					
Minimum Foundation Program					21,762,890
State revenue sharing					130,963
Rentals, leases, and royalties					111,832
Investment earnings					84,301
Gain (loss) on retirement of assets					(83,837)
Miscellaneous					223,224
Total General Revenues					<u>32,758,475</u>
Change in Net Position					(2,683,746)
Net Position, Beginning of Year, As Restated					<u>35,444,777</u>
Net Position, End of Year					<u>\$ 32,761,031</u>

The accompanying notes are an integral part of the financial statements.

Fund Financial Statements

**Concordia Parish School Board
Balance Sheet
Governmental Funds
June 30, 2013**

Exhibit C

	General Fund	Special Revenue Sales Tax 80% Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 24,525,448	\$ 6,790,020	\$ 3,428,423	\$ 34,743,891
Taxes receivable	-	203,995	203,944	407,939
Due from other funds	355,938	183,795	369,228	908,961
Receivable from other governments	53,333	-	676,212	729,545
Other receivables	75,235	172,342	26	247,603
Inventories	-	-	12,620	12,620
Total Assets	\$ 25,009,954	\$ 7,350,152	\$ 4,690,453	\$ 37,050,559
Liabilities and Fund Balances				
Liabilities				
Cash overdraft	\$ -	\$ -	\$ 467,645	\$ 467,645
Accounts payable	31,831	10,575	74,133	116,539
Due to other funds	33,450	422,937	452,574	908,961
Other payables	8,906	-	-	8,906
Salaries payable	3,475,373	8,405	374,976	3,858,754
Total Liabilities	3,549,560	441,917	1,369,328	5,360,805
Fund balances				
Nonspendable				
Inventories	-	-	12,620	12,620
Restricted				
Salaries and related benefits	-	6,908,235	1,000	6,909,235
Other special purposes	-	-	2,414,836	2,414,836
Debt service	-	-	804,743	804,743
Assigned	600,218	-	87,926	688,144
Unassigned	20,860,176	-	-	20,860,176
Total Fund Balances	21,460,394	6,908,235	3,321,125	31,689,754
Total Liabilities and Fund Balances	\$ 25,009,954	\$ 7,350,152	\$ 4,690,453	\$ 37,050,559

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2013**

Exhibit D

Total fund balances - Governmental Funds \$ 31,689,754

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in Governmental Funds.

Cost of capital assets	40,462,310	
Less - Accumulated depreciation	<u>23,391,059</u>	17,071,251

Long-term liabilities are not due and payable in the current period. Accordingly, they are not reported as liabilities in the Governmental Funds. All liabilities are reported in the Statement of Net Position.

Compensated absences payable	(1,277,149)	
Note and bonds payable	(2,372,904)	
Post-employment benefit obligation	<u>(12,394,645)</u>	(16,044,698)

Costs incurred which benefit more than one period are recorded as an expenditure in the Governmental Funds when paid. The portion relating to the next fiscal year is reported as prepaid expense in the Statement of Net Position.

Insurance premiums		53,212
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Interest on long-term debt is accrued in the Statement of Net Position, but not in the Governmental Funds.

		<u>(8,488)</u>
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Net Position		<u><u>\$ 32,761,031</u></u>
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The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

Exhibit E

	General Fund	Special Revenue Sales Tax 80% Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem	\$ 5,317,246	\$ -	\$ -	\$ 5,317,246
Sales and use	-	2,607,354	2,604,502	5,211,856
Services provided to others	-	807,628	-	807,628
Rentals, leases, and royalties	111,832	-	-	111,832
Tuition	13,530	-	-	13,530
Food services	-	-	197,159	197,159
Investment earnings	59,242	16,873	8,390	84,505
Other revenue from local sources	223,049	-	179	223,228
State sources				
Minimum Foundation Program	21,662,890	-	100,000	21,762,890
Revenue in lieu of taxes	130,963	-	-	130,963
Other revenue from state sources	209,860	-	137,493	347,353
Federal sources	1,542	-	5,195,162	5,196,704
Total Revenues	<u>27,730,154</u>	<u>3,431,855</u>	<u>8,242,885</u>	<u>39,404,894</u>
Expenditures				
Current				
Instruction				
Regular programs	14,016,835	29,221	701,587	14,747,643
Special education programs	2,754,802	5,883	243,633	3,004,318
Vocational programs	819,586	1,756	34,755	856,097
Other instructional programs	738,007	812	177,809	916,628
Special programs	226,622	2,581	1,564,162	1,793,365
Adult and continuing education programs	12,846	-	-	12,846
Support services				
Student services	1,764,298	3,541	309,818	2,077,657
Instructional support staff	1,294,125	3,158	892,759	2,190,042
General administration	686,922	560,998	4,417	1,252,337
School administration	2,417,319	4,049	-	2,421,368
Business services	577,705	1,257	-	578,962
Operations and maintenance of plant	2,309,928	2,832	1,054,729	3,367,489
Student transportation services	2,141,915	2,198	3,316	2,147,429
Central services	446,282	765	6,325	453,372
Food services	401	3,697	2,685,431	2,689,529
Community service programs	5,325	-	-	5,325
Debt service				
Principal	-	-	605,066	605,066
Interest and other charges	-	-	34,359	34,359
Capital outlay	325,313	-	639,935	965,248
Total Expenditures	<u>30,538,231</u>	<u>622,748</u>	<u>8,958,101</u>	<u>40,119,080</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,808,077)	2,809,107	(715,216)	(714,186)
Other Financing Sources (Uses)				
Retirement of assets	792	-	-	792
Transfers in	3,367,305	1,137,203	2,938,061	7,442,569
Transfers out	(795,116)	(3,918,460)	(2,728,993)	(7,442,569)
Total Other Financing Sources (Uses)	<u>2,572,981</u>	<u>(2,781,257)</u>	<u>209,068</u>	<u>792</u>
Net Change in Fund Balances	(235,096)	27,850	(506,148)	(713,394)
Fund Balances, Beginning, As Restated	21,695,490	6,880,385	3,827,273	32,403,148
Fund Balances, Ending	<u>\$ 21,460,394</u>	<u>\$ 6,908,235</u>	<u>\$ 3,321,125</u>	<u>\$ 31,689,754</u>

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2013**

Exhibit F

Net change in fund balances - Governmental Funds \$ (713,394)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period.

Capital outlays	965,248	
Less - depreciation expense	<u>1,234,170</u>	(268,922)

The net retired assets for the current period (84,629)

Repayment of long-term liabilities is an expenditure in the Governmental Funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal retirement	605,066
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In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, these expenditures are measured by the amount of financial resources used (essentially, the amounts actually paid).

(Increase) decrease in accrued interest payable	9,004
(Increase) decrease in vacation and sick leave accrued	42,343
(Increase) decrease in post-employment benefit obligation	(2,271,061)

Prepaid costs are recognized as an expenditure when paid in the Governmental Funds. In the Statement of Activities, however, prepaid expenses are allocated over the period for which the expense is related.

Increase (decrease) in prepaid insurance premiums	<u>(2,153)</u>
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Change in Net Position of Governmental Activities	<u>\$ (2,683,746)</u>
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The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Statement of Assets and Liabilities
Fiduciary Fund
June 30, 2013**

Exhibit G

	Sales Tax Agency Fund	School Activity Agency Fund	Total Fiduciary Funds
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and cash equivalents	\$ -	\$ 491,641	\$ 491,641
Certificates of deposit	-	143,710	143,710
Investments	-	24,536	24,536
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ -</u>	<u>\$ 659,887</u>	<u>\$ 659,887</u>
Liabilities			
Accounts payable	\$ -	\$ 15,635	\$ 15,635
Deposits due others	-	644,252	644,252
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ -</u>	<u>\$ 659,887</u>	<u>\$ 659,887</u>

The accompanying notes are an integral part of the financial statements.

Notes to Basic Financial Statements

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Concordia Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Concordia Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from five voting wards for terms of four years. Members are elected from wards 1, 2, 3, 4 and 5.

The School Board operated 10 schools within the parish and had a total enrollment of 3,639 students for the year ended June 30, 2013, based on the October 2012 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special education. In addition, the School Board provides transportation and school food services for the students.

The financial statements of the Concordia Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units defined as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Concordia Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's Basic Financial Statements consist of Government-Wide Financial Statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements

Government-Wide Financial Statements – The Government-Wide Financial Statements include the “*Statement of Net Position*” and the “*Statement of Activities*”. These statements report financial information for the School Board as a whole.

Fiduciary activities are not included at the government-wide reporting level. Fiduciary funds are reported only in the Fiduciary funds “*Statement of Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-like activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any), is eliminated to avoid duplicating revenues and expenses. The Concordia Parish School Board does not have any business-like activities or internal service funds.

The Statement of Net Position presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board’s governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board charges indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board’s services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, Minimum Foundation Program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Concordia Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate “fund types”. The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board’s general activities, including the collection and disbursement of specifically or legally restricted monies

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

(special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following governmental funds are considered major funds:

- General Fund - this fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.
- Sales Tax 80% Fund - this fund accounts for the monthly collection of the School Board's one percent parish sales tax. The fund also accounts for the use of the tax as (a) salaries and expenditures directly relating to the collection process, (b) expenditures relating to retirement and group insurance programs, (c) transfers to the Sales Tax 20% Special Revenue Fund, and (d) transfers to other funds for the payment of salaries.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Concordia Parish School Board. There are two fiduciary funds:

- School Activity Agency Fund accounts are for monies generated by the individual schools and certain organizations within the schools of Concordia Parish. While the school activity accounts are under the supervision of the Concordia Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.
- The Sales Tax Agency Fund accounts for the collection of sales taxes by the sales tax department of the Concordia Parish School Board on behalf of various taxing authorities located within the parishes of Catahoula, Concordia, East Carroll, Caldwell, LaSalle, and Tensas.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Concordia Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the government-wide financial statements.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

Fund Financial Statements (FFS)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. Federal and state grants are recorded when the School Board is entitled to the funds, usually after reimbursable expenditures have been incurred.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred.

Federal commodities are recognized as revenues when used.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

Revenue from services provided to other local governments is recorded as other revenues from local sources when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures in the accounting period in which they are purchased.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has two agency fiduciary funds. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Budget and Budgetary Accounting

Preliminary budgets for the ensuing years are prepared by the business manager and made available for public inspection and comments from the taxpayers at the School Board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the School Board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

The School Board adopted budgets for the General Fund, all special revenue funds, and the debt service fund. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying required supplemental information include the original adopted budget and all subsequent amendments.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with an original maturity of three months or less from the date of acquisition.

Certificates of Deposit

The bank Certificates of Deposit have a maturity of more than three months when purchased. These Certificates of Deposit are stated at fair value.

Investments

Investments are reported at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. U.S. Treasury Notes are valued based on quoted market prices. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Securities traded on national securities exchanges are valued at the last reported sales price on the last business day of the year. Investments traded in the over-the-counter market are valued at the average of the last reported bid and asked prices. Mortgages have been valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term – Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivable" or "interfund payable" on the balance sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Special Revenue Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as nonexpendable fund balance to indicate that it is not a part of expendable available financial resources.

Prepaid Expenses

In the Government-Wide Financial Statements, insurance premiums paid during the current fiscal year that benefit the next fiscal year are set up as prepaid expenses. In the Fund Financial Statements, these premiums are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

Computer Equipment	5 years
Copier Equipment	5 years
Office Equipment	10 years
Furniture	20 years
Custodial Equipment	15 years
Food Service Equipment	15 years
Automotive Equipment	20 years
Teaching Equipment	10 years
Musical Equipment	10 years
Athletic Equipment	10 years
Vehicles	5-8 years
Machinery & Tools	15 years
Buildings	25-45 years
Building Improvements	10-30 years
Land Improvements	10-25 years
Tractors & Lawn Mowers	15 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds.

No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is expensed at the time of purchase or construction.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the School Board. Prior to June 30, 2009, vacation leave could be accumulated with no maximum. All vacation leave accumulated to June 30, 2009 was retained by those employees. Effective July 1, 2009, vacation leave can be accumulated up to a maximum of two weeks. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

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Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Position

The net position is reported as restricted when constraints placed on the net position's use is either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, which is the nine member school board. Formal action of the school to establish or rescind committed funds is by adopting a resolution in a public meeting. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

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Sales Tax

On April 1, 1978, the voters of Concordia Parish approved the assessment of a one percent sales tax. Eighty percent of the proceeds of the tax is dedicated to the payment of salaries and related benefits of teachers and other School Board employees. The remaining twenty percent of the proceeds is dedicated to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies. This tax is collected by the School Board and has no expiration date.

During the year ended June 30, 1994, the voters of the parish approved an additional one percent sales tax. Sixty percent of the proceeds of the tax is dedicated to repairs and upkeep of buildings, plant services, and instructional materials and supplies. The remaining forty percent of the proceeds is dedicated to salaries and related benefits of teachers and other School Board employees.

This tax is collected by the School Board and was renewed by voter approval with a current expiration date of December 31, 2020.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Impact of Recently Issued Pronouncements

Effective for the year ending June 30, 2013, Concordia Parish School Board implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. GASB Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources, introduced and defined in GASB Concepts Statement No. 4. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. GASB Statement No. 65 clarifies which financial statement items should be reclassified as deferred outflows and deferred inflows, and which items should be treated as current period expenditures (outflows) or current period inflows.

In June 2012, the GASB approved a pair of related Statements that change the accounting and financial reporting of pensions by state and local governments and pension plans. Statement No. 67, *Financial Reporting for Pension Plans*, addresses financial reporting for state and local government pension plans. Statement No. 67 is effective for financial statements for fiscal years beginning after June 15, 2013. Statement No. 68, *Accounting and Financial Reporting for Pensions*, establishes new accounting and financial reporting requirements for governments that provide their employees with pensions. This Statement is effective for fiscal years beginning after June 15, 2014. The guidance

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contained in these Statements will change how governments calculate and report the costs and obligations associated with pensions in important ways. It is designed to improve the usefulness of reported pension information and to increase the transparency, consistency, and comparability of pension information across governments.

State and local government employees often earn two types of compensation in return for their efforts—current compensation and deferred compensation. The deferred compensation, including pension benefits, is not received until after the employee's tenure with the government has concluded and vesting and age requirements have been met. A government has an obligation to pay these deferred benefits in the future—a *total pension liability*—once they have been earned. When the total pension liability exceeds the pension plan's net assets (now referred to as plan net position) available for paying benefits, there is a *net pension liability*. Governments will be required to report that amount as a liability in their accrual-based financial statements (for example, the government-wide statement of net position). This is an important change that will more clearly depict the government's financial position. While this information will, in some cases, give the appearance that a government is financially weaker than it was previously, the financial reality of the government's situation will not have changed. Reporting the net pension liability on the face of the financial statements will more clearly portray the government's financial status because the pension liability will be placed on an equal footing with other long-term obligations.

Management is currently evaluating the impact of the adoption of GASB 67 and 68 on Concordia Parish School Board's financial statements.

2. Expenditures – Actual and Budget

The following non-major individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2013:

<u>Fund</u>	<u>Unfavorable Variance</u>
Sales Tax 60%	\$ 723

3. Levied Taxes

The following is a summary of authorized and levied ad valorem tax millage for the year ended June 30, 2013:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	2.84	2.84	Indefinite
Maintenance and operation of systems	23.05	23.05	2012
Additional construction and operations	12.41	12.41	2014

The authorized millages are based on the reassessment of tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

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The Sheriff of Concordia Parish, as provided by state law, is the official tax collector of general property taxes levied by the Concordia Parish School Board. For the fiscal year ending June 30, 2013, the property tax calendar was approximately as follows:

Millage rates adopted	June 14, 2012
Levy date	November 14, 2012
Lien date	November 20, 2012
Tax bills mailed	November 15, 2012
Due date	December 31, 2012
Delinquent date	January 1, 2013

4. Cash and Cash Equivalents, Certificates of Deposit, and Investments

Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. At June 30, 2013, the School Board had cash and cash equivalents and certificates of deposit as follows:

Net cash and cash equivalents – Governmental Funds	\$ 34,276,246
Cash and cash equivalents – Fiduciary Funds	491,641
Certificates of Deposit – Fiduciary Funds	143,710
	<u>\$ 34,911,597</u>
Investments – Fiduciary Funds	\$ 24,536

These deposits are stated at cost. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. As of June 30, 2013, the School Board's bank balance of \$35,802,409 was covered by depository insurance or collateral held by the School Board or the School Board's agents in the School Board name.

5. Receivables

Receivables totaled \$1,385,087 at June 30, 2013, as follows:

As reported in the Governmental Funds Balance Sheet:

Taxes receivable	\$ 407,939
Other receivables	247,603
Subtotal	<u>655,542</u>
Due from other governmental agencies	729,545
	<u>\$ 1,385,087</u>

**Concordia Parish School Board
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Description	Sales Taxes	Federal and State Grants	Other	Total
General Fund	\$ -	\$ 53,333	\$ 75,235	\$ 128,568
Sales Tax 80% Fund	203,995	-	172,342	376,337
Other Governmental Funds	203,944	676,212	26	880,182
	<u>\$ 407,939</u>	<u>\$ 729,545</u>	<u>\$ 247,603</u>	<u>\$ 1,385,087</u>

6. Interfund Assets, Interfund Liabilities, and Operating Transfers

Due from/to other funds:

Individual balances due from/to other funds at June 30, 2013, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 24,923
General Fund	Sales Tax 80% Fund	331,015
Sales Tax 80% Fund	Other Governmental Funds	183,795
Other Governmental Funds	General Fund	33,450
Other Governmental Funds	Sales Tax 80% Fund	91,921
Other Governmental Funds	Other Governmental Funds	<u>243,857</u>
		<u>\$ 908,961</u>

Balances at June 30, 2013, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Sales Tax 80% Fund	\$ 3,243,131
General Fund	Other Governmental Funds	124,174
Sales Tax 80% Fund	General Fund	7,248
Sales Tax 80% Fund	Other Governmental Funds	1,129,955
Other Governmental Funds	General Fund	787,868
Other Governmental Funds	Sales Tax 80% Fund	675,329
Other Governmental Funds	Other Governmental Funds	<u>1,474,864</u>
		<u>\$ 7,442,569</u>

Transfers are used to (1) move revenues from the fund required by statute, voter-approved resolution or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

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7. Capital Assets

Capital asset activity for the year ended June 30, 2013, was as follows:

	Balance at July 1, 2012	Increases	Decreases	Balance at June 30, 2013
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 442,384	\$ -	\$ -	\$ 442,384
Construction in progress	-	79,019	-	79,019
Total Capital Assets Not Being Depreciated	442,384	79,019	-	521,403
Other Capital Assets				
Land improvements	\$ 593,742	\$ -	\$ -	\$ 593,742
Buildings and improvements	30,823,211	843,187	-	31,666,398
Furniture and equipment	7,722,354	43,042	(84,629)	7,680,767
Total Other Capital Assets	39,139,307	886,229	(84,629)	39,940,907
Less				
Accumulated depreciation				
Land improvements	383,588	20,804	-	404,392
Buildings and improvements	15,555,433	904,306	-	16,459,739
Furniture and equipment	6,217,868	309,060	-	6,526,928
Total Accumulated Depreciation	22,156,889	1,234,170	-	23,391,059
Other Capital Assets, Net	16,982,418	(347,941)	(84,629)	16,549,848
Governmental Activities Capital Assets, Net	\$ 17,424,802	\$ (268,922)	\$ (84,629)	\$ 17,071,251

Depreciation expense was charged to functions as follows:

Governmental Activities	
Instruction	
Regular programs	\$ 1,002,670
Special education programs	39,180
Vocational education programs	4,633
Other instructional	1,084
Other special programs	115,516
Support services	
General administration	9,411
Operation and maintenance of plant	13,144
Student transportation	22,487
Food services	26,045
Total Depreciation Expense for Governmental Activities	\$ 1,234,170

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8. Changes in Agency Deposits Due Others

A summary of changes in the agency fund deposits due others follows:

	Sales Tax and Other	School Activity	Total
Balance at July 1, 2012	\$ -	\$ 598,358	\$ 598,358
Additions	41,362,094	1,253,883	42,615,977
Reductions	(41,362,094)	(1,207,989)	(42,570,083)
Balance at June 30, 2013	\$ -	\$ 644,252	\$ 644,252

9. Sales and Other Taxes

The amount of taxes collected and distributed for the current year was as follows:

Riverland Medical Center	\$ 657,965
Concordia Parish Police Jury	2,970,269
City of Vidalia	2,967,033
City of Ferriday	1,208,701
Tensas Parish School Board	854,087
Tensas Parish Police Jury	2,021,826
Tensas Law Enforcement	142,758
Town of Newellton	91,020
Town of St. Joseph	164,661
Town of Waterproof	32,608
Catahoula Parish School Board	1,990,937
Catahoula Parish School Board No. 2	995,175
Catahoula Parish Police Jury	2,099,721
Catahoula Parish Law Enforcement	397,534
Town of Jonesville	148,103
City of Tallulah	160
Town of Harrisonburg	28,963
East Carroll Parish School Board	2,557,877
East Carroll Parish Police Jury	949,557
East Carroll Law Enforcement	852,744
Lake Providence	636,800
LaSalle Parish School Board	6,445,440
Town of Jena	1,207,337
Town of Olla	242,343
Caldwell Parish School Board	2,005,325
Citizens Medical Center	1,003,005
CPTC	1,545
Town of Urania	12,592
Caldwell Parish Police Jury	2,039,067
Vidalia RFDD	162,090
LaSalle Parish Law Enforcement	1,073,701
Town of Columbia	134,740
Concordia Parish School Board Sales Tax 80%	2,634,550
Concordia Parish School Board Sales Tax 40%	2,631,860
	<u>\$ 41,362,094</u>

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10. Long-Term Liabilities

General Obligation Debts

General obligation liabilities are direct obligations and pledge full faith and credit of the School Board.

During a prior year, the School Board borrowed funds in the amount of \$650,000 and executed a promissory note to the order of the Louisiana Local Government Environmental Facilities and Community Development Authority. The note is payable in fifty-five equal quarterly installments with zero percent (0%) interest thereon. Excess General Fund revenues are dedicated for debt service of this obligation.

During a prior year, the School Board issued Certificates of Indebtedness, Series 2005, in the amount of \$4,000,000. The certificates mature on March 1 of the years 2006 through 2015, and bear interest at the rate of three and eighty-five hundredths percent (3.85%). During the fiscal year ending June 30, 2013, the interest rate was renegotiated at the rate of two and seventy-five hundredths percent (2.75%) with the same maturity date of March 1, 2015. The certificates are payable from a pledge and dedication of the funds to be derived from the levy and collection of the 13 mills ad valorem tax authorized by the voters to be levied in the years 2005 through 2014. The certificates were issued to provide funds for constructing additional classrooms for public schools and for improving public schools and school related facilities within the district during the year.

During a prior year, the School Board issued Revenue Bonds (Taxable QSCB), Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2034. In accordance with provisions of the Qualified School Construction Bonds federal program, the bonds issued by Concordia Parish School Board do not bear interest thereon. The revenue bonds are payable from the pledge and dedication of the funds to be derived from the levy and collection of the constitutional ad valorem tax millage currently set at 2.84 mills annually. The bonds were issued to provide funds for the purpose of construction, rehabilitation and/or repair of public school facilities within the district.

In addition, the Board's obligation relative to the liability for compensated absences is also reported as a general obligation debt.

A summary of changes in the general long-term obligations is as follows:

	Notes/Bonds Payable	Compensated Absences	Total
Balance at July 1, 2012	\$ 2,977,970	\$ 1,319,492	\$ 4,297,462
Additions	-	137,904	137,904
Deductions	(605,066)	(180,247)	(785,313)
Balance at June 30, 2013	\$ 2,372,904	\$ 1,277,149	\$ 3,650,053
	Balance 06/30/13	Due within one year	Due in more than one year
Notes and bonds payable	\$ 2,372,904	\$ 622,066	\$ 1,750,838
Compensated absences	1,277,149	148,306	1,128,843
Total	\$ 3,650,053	\$ 770,372	\$ 2,879,681

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The amount of interest charged to expense for year-end June 30, 2013, is \$34,359.

The annual requirement to amortize outstanding long-term debt, other than compensated absences is as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	\$ 622,066	\$ 25,465	\$ 647,531
2015	640,065	12,980	653,045
2016	144,429	-	144,429
2017	120,793	-	120,793
2018	120,793	-	120,793
2019-2023	603,965	-	603,965
2024	120,793	-	120,793
	<u>\$ 2,372,904</u>	<u>\$ 38,445</u>	<u>\$ 2,411,349</u>

11. Operating Lease

The School Board currently conducts its business in leased facilities located in Vidalia, Louisiana. The lease commenced on September 1, 2001, and expires on August 31, 2026. The lease contains an option for a ten year renewal period upon completion of the lease term. The lease is considered to be an operating lease. Lease expenditures for the year ended June 30, 2013 amounted to \$30,000.

Future minimum lease payments are as follows:

<u>Year ending</u>	
2014	\$ 30,000
2015	30,000
2016	30,000
2017	30,000
2018	30,000
2019 – 2023	150,000
2024 – 2026	<u>90,000</u>
	<u>\$ 390,000</u>

12. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$12,620 for unused food inventories in the Fund Financial Statements. This amount is recorded as restricted net position in the Government-Wide Financial Statements.

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Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on April 1, 1978 and June 30, 1994, the Concordia Parish School Board has a \$6,909,235 restriction on the total fund balance and net position for salaries and related benefits of all School Board employees from enabling legislation. The School Board has a \$162,118 restriction on fund balance and net position to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies in accordance with the provision of the sales tax proposition passed by the voters on April 1, 1978. The School Board has a \$2,252,718 restriction on the remaining fund balance and net position to repair and upkeep the buildings, plant services, and provide instructional materials and supplies in accordance with the provision of the sales tax proposition passed by the voters on June 30, 1994. These restrictions are maintained in Sales Tax Special Revenue Funds and are a result from the wording of the sales tax resolution approved by voters.

The School Board has restricted the fund balance and restricted net position in the amount of \$804,743 for debt service.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$87,926 is shown as assigned fund balance for the governmental funds, and unrestricted net position on the government-wide financial statements.

In accordance with the School Board's intent, they have assigned \$600,218 of the General Fund balance for subsequent year's expenditures arising from liability insurance claims. This amount is shown as unrestricted net position on the government-wide financial statements.

13. Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Teachers' Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute.

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

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TRS Regular Plan, Plan A members and Plan B members are required to contribute 8.0%, 8.0%, and 5%, respectively, of their annual covered salary. The School Board is required to contribute at an actuarially determined rate. The current rate is 24.5% of annual covered payroll for the TRS Regular and Plan A membership plans. The current rate is 26.6% of annual covered payroll for the TRS Plan B membership plan. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2013, 2012, and 2011 were \$4,442,039, \$4,208,303, and \$3,693,334, respectively, equal to the required contributions for each year.

Louisiana School Employees' Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Plan members are required to contribute 7.5% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current employer rate is 30.8% of annual covered payroll for the plan. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee.

The School Board's contribution for the years ending June 30, 2013, 2012, and 2011 were \$338,027, \$331,359, and \$285,169, respectively.

14. Litigation and Claims

At June 30, 2013, management and legal counsel for the Concordia Parish School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position. The School Board is not involved in any lawsuits which would have a material effect on the financial statements and is not aware of any unasserted claims.

15. Risk Management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To manage such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

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16. Section 457 Plan

Certain employees of Concordia Parish School Board may participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

17. Commitments and Contingencies

The Concordia Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

18. On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Concordia Parish Tax Collector for \$140,810 and the State of Louisiana for \$7,656 to the Teachers' Retirement System of Louisiana for employee retirement benefits. The total amount of \$148,466 is recorded in the accounting system of the Concordia Parish School Board.

19. Subsequent Events

Management has evaluated subsequent events and determined that the Board did not have any events through December 17, 2013, which is the date financials were available to be issued, requiring recording or disclosure in the financial statements for the year ended June 30, 2013.

20. Post-employment Health Care and Life Insurance Benefits

The Concordia Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the School Board. There were 351 retirees participating in the insurance program at the end of the current fiscal year.

Plan Description

The Concordia Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age.

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Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

Contribution Rates

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans".

Funding Policy

Until fiscal year ending June 30, 2008, Concordia Parish School Board recognized the cost of providing post-employment medical and life benefits (Concordia Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In fiscal year ending June 30, 2013, Concordia Parish School Board's portion of health care funding cost and life insurance for retired employees totaled \$2,007,372. Effective with the fiscal year beginning July 1, 2008, Concordia Parish School Board prospectively implemented the new accounting principles as issued by Government Accounting Standards Board, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions*. The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

The Office of Group Benefits has sole authority over the plans and informs the School Board and plan members of their obligation in funding the plans.

Annual Required Contribution

Concordia Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with generally accepted accounting principles as issued by GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, closed amortization period of 30 years has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2011 and 2012 is \$4,603,074 and \$4,506,895 for medical and life, as set forth below:

	<u>2012</u>	<u>2013</u>
Normal cost	\$ 1,547,392	\$ 1,460,486
30-year UAL amortization amount	<u>3,055,682</u>	<u>3,046,409</u>
Annual required contribution (ARC)	\$ 4,603,074	\$ 4,506,895

Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements

Net Post-employment Benefit Obligation (Asset)

The table below shows Concordia Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2012 and June 30, 2013:

	2012	2013
Beginning Net OPEB Obligation (Asset)	\$ 7,914,596	\$ 10,123,584
Annual required contribution (ARC)	4,603,074	4,506,895
Interest on Net OPEB Obligation (Asset)	316,584	404,943
ARC Adjustment	(474,978)	(633,405)
OPEB Cost	4,444,680	4,278,433
Contribution	-	-
Current year retiree premium	(2,235,692)	(2,007,372)
Change in Net OPEB Obligation	2,208,988	2,271,061
Ending Net OPEB Obligation (Asset)	\$ 10,123,584	\$ 12,394,645

The following table shows Concordia Parish School Board's annual other post-employment benefits (OPEB) cost, percentage of the cost contributed, and the net unfunded other post-employment benefits (OPEB) liability (asset):

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
June 30, 2012	\$ 4,444,680	50.30%	\$ 10,123,584
June 30, 2013	\$ 4,278,433	46.9%	\$ 12,394,645

Funded Status and Funding Progress

In the fiscal year ending June 30, 2012 and June 30, 2013, Concordia Parish School Board made no contributions to its post-employment benefits plan. The funding status is as follows:

	2012	2013
Actuarial accrued liability (AAL) – medical	\$ 50,537,956	\$ 48,339,703
Actuarial accrued liability (AAL) – life insurance	379,116	350,396
Unfunded actuarial accrued liability (UAAL)	50,917,072	48,690,099
Funded ratio (actuarial value of plan assets/AAL)	0.0%	0.0%
Covered payroll (active plan members)	\$ 20,899,376	\$ 20,873,886
UAAL as a percentage of covered payroll	243.63%	233.26%

Actuarial accrued liability is defined as that portion, as determined by a particular actuarial cost method (Concordia Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year ending June 30, 2012 and June 30, 2013, the entire actuarial accrued liability of \$50,537,956 and \$48,339,703 (medical) and \$379,116 and \$350,396 (life) was unfunded.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

The schedule of funding progress presented as required supplemental information presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) rate of expected investment earnings by the fund; (2) rates of mortality among active and retired employees; (3) rates of termination from employment; and (4) retirement rates. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Concordia Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Concordia Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Concordia Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method

The ARC is determined using the Unit Credit Actuarial Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets

As of June 30, 2013, there were no assets. It is anticipated that in future valuations a smoothed market value will be consistent with Actuarial Standards Board ASOP 6.

Withdrawal Rates

Sample rates of employee withdrawal (exclusive of withdrawal by death or retirement) are illustrated below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
25	13.0%	13.0%
30	13.0%	13.0%
35	9.0%	9.0%
40	6.0%	6.0%
45	4.0%	4.0%
50	3.0%	3.0%

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

Disability Rates

Sample rates are shown below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
25	0.01%	0.01%
30	0.01%	0.01%
35	0.06%	0.06%
40	0.11%	0.11%
45	0.22%	0.22%
50	0.25%	0.25%
55	0.40%	0.40%

Post-employment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P. This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age. Entitlement to benefits continues through Medicare to death.

Investment Return Assumption (Discount Rate)

Generally accepted accounting principles as applied to governments state that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

Medical Inflation (Trend Assumption)

The trend assumptions for medical and pharmacy costs and retiree premiums are summarized below:

<u>Year</u>	<u>Pre-65 Trend</u>	<u>Post-65 Trend</u>
2012	7.90%	4.40%
2013	7.70%	4.40%
2014	5.80%	6.20%
2015	5.70%	10.00%
2016	5.70%	9.90%
2017-2022	5.70%	5.70%
2023	6.00%	5.60%
2024	6.10%	5.60%
2025	6.40%	5.60%

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2013
Notes to Basic Financial Statements**

<u>Year</u>	<u>Pre-65 Trend</u>	<u>Post-65 Trend</u>
2026	7.00%	5.60%
2027	7.30%	5.60%
2028	7.20%	5.60%
2029	7.10%	5.60%
2030-2031	7.00%	5.50%
2032	6.90%	5.50%
2033-2034	6.80%	5.50%
2035	6.60%	5.40%
2036	6.40%	5.30%
2037	6.30%	5.30%
2038	6.20%	5.20%
2039	6.10%	5.20%
2040	6.00%	5.20%
2041	6.00%	5.10%
2042-2043	5.90%	5.10%
2044-2045	5.80%	5.10%
2046-2048	5.70%	5.00%
-	-	-
-	-	-
-	-	-
2099 +	4.50%	5.10%

Mortality Rate

The RP 2000 system table with floating Scale AA projections was used for both males and females.

21. Restatement of Beginning Net Position and Fund Balance

The beginning 80% Sales Tax fund and government-wide net position balances were restated to correct the amounts due from other municipalities.

Net Position as previously reported	\$ 35,449,250
Restatement as explained above	<u>(4,473)</u>
Beginning net position, as restated	\$ 35,444,777
Total Fund Balance as previously reported	\$ 32,407,621
Restatement as explained above	<u>(4,473)</u>
Beginning fund balance, as restated	\$ 32,403,148

Required Supplemental Information – Part II

Concordia Parish School Board
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (with Variances)
General Fund
For the Year Ended June 30, 2013

	Budgeted Amounts			Statement H
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem	\$ 5,032,000	\$ 5,196,399	\$ 5,317,246	\$ 120,847
Rentals, leases, and royalties	55,500	61,629	111,832	50,203
Tuition	14,700	12,500	13,530	1,030
Investment earnings	63,200	59,563	59,242	(321)
Other revenue from local sources	301,250	206,380	223,049	16,669
State sources				
Minimum Foundation Program	21,672,308	21,595,660	21,662,890	67,230
Revenue in lieu of taxes	135,200	130,965	130,963	(2)
Other revenue from state sources	209,125	186,223	209,860	23,637
Federal sources	-	-	1,542	1,542
Total Revenues	27,483,283	27,449,319	27,730,154	280,835
Expenditures				
Current				
Instruction				
Regular programs	13,500,030	14,399,053	14,016,835	382,218
Special education programs	2,574,467	2,775,081	2,754,802	20,279
Vocational programs	796,544	830,874	819,586	11,288
Other instructional programs	919,797	908,386	738,007	170,379
Special programs	174,424	246,473	226,622	19,851
Adult and continuing education programs	-	12,395	12,846	(451)
Support services				
Student services	1,866,871	1,957,196	1,764,298	192,898
Instructional support staff	1,325,828	1,408,058	1,294,125	113,933
General administration	615,794	645,002	686,922	(41,920)
School administration	2,607,112	2,596,098	2,417,319	178,779
Business services	635,877	595,086	577,705	17,381
Operations and maintenance of plant	2,311,479	2,391,516	2,309,928	81,588
Student transportation services	1,827,115	2,192,683	2,141,915	50,768
Central services	475,503	477,791	446,282	31,509
Food services	500	500	401	99
Community service programs	5,325	5,325	5,325	-
Capital outlay	140,000	265,500	325,313	(59,813)
Total Expenditures	29,776,666	31,707,017	30,538,231	1,168,786
Excess (Deficiency) of Revenues over Expenditures	(2,293,383)	(4,257,698)	(2,808,077)	1,449,621
Other Financing Sources (Uses)				
Retirement of assets	-	-	792	792
Transfers in	3,643,107	3,159,465	3,367,305	207,840
Transfers out	(817,319)	(805,147)	(795,116)	10,031
Total Other Financing Sources (Uses)	2,825,788	2,354,318	2,572,981	218,663
Net Change in Fund Balances	532,405	(1,903,380)	(235,096)	1,668,284
Fund Balances - Beginning	21,695,490	21,695,490	21,695,490	-
Fund Balances - Ending	\$ 22,227,895	\$ 19,792,110	\$ 21,460,394	\$ 1,668,284

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

Concordia Parish School Board
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (with Variances)
Special Revenue Fund - Sales Tax 80% Fund
For the Year Ended June 30, 2013

				Statement I
				Variance with Final Budget - Positive (Negative)
		Budgeted Amounts	Actual	
		Original		
Revenues				
Local sources				
Taxes				
Sales and use	\$ 2,450,250	\$ 2,612,250	\$ 2,607,354	\$ (4,896)
Services provided to others	720,500	708,720	807,628	98,908
Investment earnings	16,000	16,250	16,873	623
Total Revenues	3,186,750	3,337,220	3,431,855	94,635
Expenditures				
Current				
Instruction				
Regular programs	-	-	29,221	(29,221)
Special education programs	-	-	5,883	(5,883)
Vocational programs	-	-	1,756	(1,756)
Other instructional programs	-	-	812	(812)
Special programs	-	-	2,581	(2,581)
Support services				
Student services	-	-	3,541	(3,541)
Instructional support staff	-	-	3,158	(3,158)
General administration	723,910	699,626	560,998	138,628
School administration	-	-	4,049	(4,049)
Business services	-	-	1,257	(1,257)
Operations and maintenance of plant	-	-	2,832	(2,832)
Student transportation services	-	-	2,198	(2,198)
Central services	-	-	765	(765)
Food services	-	-	3,697	(3,697)
Total Expenditures	723,910	699,626	622,748	76,878
Excess (Deficiency) of Revenues over Expenditures		2,462,840	2,637,594	2,809,107
Other Financing Sources (Uses)				
Transfers in	1,112,500	1,097,400	1,137,203	39,803
Transfers out	(4,505,845)	(3,920,550)	(3,918,460)	2,090
Total Other Financing Sources (Uses)	(3,393,345)	(2,823,150)	(2,781,257)	41,893
Net Change in Fund Balances		(930,505)	(185,556)	27,850
Fund Balances - Beginning, As Restated		6,884,860	6,884,860	6,880,385
Fund Balances - Ending		\$ 5,954,355	\$ 6,699,304	\$ 6,908,235
				\$ 208,931

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Concordia Parish School Board
Schedule of Funding Progress
For the Year Ended June 30, 2013**

Statement J

Postemployment Health Care and Life Insurance Benefits

	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>
Actuarial Valuation Date					
Actuarial Value of Assets (a)	\$ -	\$ -	\$ -	\$ -	\$ -
Actuarial Accrued Liability (AAL) (b) -- Medical*	60,083,886	60,083,886	50,537,956	50,537,956	48,339,703
Actuarial Accrued Liability (AAL) (b) -- Life*	267,747	267,747	379,116	379,116	350,396
Unfunded AAL (UAAL) (b-a)	\$ 60,351,633	\$ 60,351,633	\$ 50,917,072	\$ 50,917,072	\$ 48,690,099
Funded Ratio (a/b)	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Payroll (c)	\$ 22,241,273	\$ 19,976,900	\$ 18,466,943	\$ 20,899,376	\$ 20,873,886
Unfunded AAL (Funding Excess) as a Percentage of Covered Payroll ((b-a)/c)	271.35%	302.11%	275.72%	243.63%	233.26%

* The unit credit cost method is used for funding purposes.

Supplemental Information

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2013**

Special Revenue Funds

Elementary and Secondary Education Act Funds (NCLB)

Title I

Title I of the No Child Left Behind (NCLB) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

Title II

Title II of Part A, Teacher and Principal Training and Recruiting Fund is a program that combines the Eisenhower Professional Development State Grants and Class-Size Reduction programs into one program that focuses on preparing, training, and recruiting highly-qualified teachers.

School Food Services

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

Sales Tax Funds

Sales Tax 20%

The Sales Tax 20% Fund accounts for the portion (20 percent) of the parish sales taxes to acquire and improve land for building sites, purchases, erect and improve school buildings and other related facilities, acquire equipment and furnishings, provide educational supplies and equipment, and maintain instructional equipment.

Sales Tax 40%

The Sales Tax 40% Fund accounts for the portion (40 percent) of the School Board's additional one percent parish sales taxes to supplement other revenues available for the payment of salaries of teachers and other personnel and for providing unemployment compensation benefits, retirement, and other insurance programs.

Sales Tax 60%

The Sales Tax 60% Fund accounts for the monthly collection of the School Board's additional one percent parish sales tax. The fund also accounts for the use of the tax as follows: additional support for curriculum improvement and for improving, purchasing, and erecting school buildings and other related facilities and transfers to the Sales Tax 40% Special Revenue Fund.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2013**

IDEA Part B Special Education – Grants to States

IDEA Part B Special Education – Grants to States – Federal funds passed through the Louisiana Department of Education. The purpose of IDEA is to (1) ensure that all preschool and school age children with disabilities have available to them a free appropriate public education which emphasizes special education and related services designed to meet their unique needs; (2) ensure that the rights of preschool and school age children with disabilities and their parents or guardians are protected; (3) assist states, localities, educational service agencies and federal agencies to provide for the education of all children with disabilities; and (4) assist and ensure the effectiveness of efforts to educate preschool and school age children with disabilities.

Cecil Picard LA 4 Early Childhood Fund (LA4 TANF)

The purpose of the Cecil J. Picard LA 4 Early Childhood Program is to provide high quality early childhood educational experiences to four-year-old children who are considered to be “at-risk” of achieving later academic success. The LA 4 Program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

8(G) Early Education

The 8(G) Early Education Fund is funded through the Louisiana Department of Education. The purpose of these funds is to provide four-year-old children with learning experiences which complement both the home and the child. This project serves forty at-risk four-year-old children.

LA4 Starting Points

The LA4 Starting Points Fund is funded through the Louisiana Department of Education. The purpose of the LA 4 Starting Points Program is to provide high quality early childhood educational experiences to four-year-old children who are considered to be “at-risk” of not achieving later academic success. The LA 4 Program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

Rural Education Achievement Program (REAP)

The REAP Fund accounts for a federal award passed through the Louisiana Department of Education. The purpose of these funds is to provide funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for any of the following: (1) Teacher recruitment and retention, including use of signing bonuses and other financial incentives, (2) Teacher professional development, including special needs teachers, (3) Educational technology, as described in Part D of Title II, (4) Parental involvement activities, (5) Activities authorized under Safe and Drug-Free Schools Program under Part A of Title IV, (6) Activities authorized under Part A of Title I, and (7) Activities authorized under Title III.

Carl Perkins Fund

The Carl Perkins Fund accounts for federal funds passed through to the Louisiana Department of Education. The purpose of this program is to more fully develop the academic, vocational, and technical skills of secondary students who elect to enroll in career and technical education programs by: (1) building on the State and local efforts to develop challenging academic standards; (2) promoting the

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2013**

development of services and activities that integrate academic, career, and technical instruction, and that link secondary and postsecondary education for participating career and technical education students; and (3) providing professional development and technical assistance that will improve career and technical education programs, services, and activities.

Special Education – ESYS

Special Education – ESYS accounts for the funding for the Extended School Year Program which will provide services to eligible children beyond the regular school year to prevent regression according to the Laura I. Consent decree.

Education Jobs Fund

Education Jobs Fund accounts for federal assistance to save and create education jobs for 2012-2013 school year for early childhood, elementary, and secondary education.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013**

**Schedule K
(Continued)**

		Special Revenue Title I	Special Revenue Title II	Special Revenue School Food Services	Special Revenue Sales Tax 20%
Assets					
Cash and cash equivalents		\$ -	\$ 22,174	\$ 181,195	\$ 91,180
Taxes receivable, net		-	-	-	-
Due from other funds		-	-	51,145	74,226
Receivable from other governments		394,960	58,911	199	-
Other receivables		-	-	-	-
Inventories		-	-	12,620	-
Total Assets		\$ 394,960	\$ 81,085	\$ 245,159	\$ 165,406
Liabilities and Fund Balances					
Liabilities					
Cash overdraft		\$ 238,082	\$ 56,569	\$ -	\$ -
Accounts payable		700	-	6,059	3,288
Due to other funds		15,701	2,342	-	-
Salaries payable		140,477	22,174	138,554	-
Total Liabilities		394,960	81,085	144,613	3,288
Fund balances					
Nonspendable					
Inventories		-	-	12,620	-
Restricted					
Salaries and related benefits		-	-	-	-
Other special purposes		-	-	-	162,118
Debt service		-	-	-	-
Assigned		-	-	87,926	-
Total Fund Balances		-	-	100,546	162,118
Total Liabilities and Fund Balances		\$ 394,960	\$ 81,085	\$ 245,159	\$ 165,406

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013**

**Schedule K
(Continued)**

		Special Revenue			
		Special Revenue	Special Revenue	Special Revenue	Special Revenue
		Sales Tax 40%	Sales Tax 60%	Education	LA4 TANF
				Program	
Assets					
Cash and cash equivalents		\$ 224,708	\$ 2,071,135	\$ 20,606	\$ -
Taxes receivable, net		203,944	-	-	-
Due from other funds		-	243,857	-	-
Receivable from other governments		-	-	126,211	32,549
Other receivables		-	26	-	-
Inventories		-	-	-	-
Total Assets		\$ 428,652	\$ 2,315,018	\$ 146,817	\$ 32,549
Liabilities and Fund Balances					
Liabilities					
Cash overdraft		\$ -	\$ -	\$ 107,302	\$ 15,443
Accounts payable		-	57,414	5,869	-
Due to other funds		427,652	-	5,016	1,147
Salaries payable		-	4,886	28,630	15,959
Total Liabilities		427,652	62,300	146,817	32,549
Fund balances					
Reserved for					
Inventories		-	-	-	-
Restricted					
Salaries and related benefits		1,000	-	-	-
Other special purposes		-	2,252,718	-	-
Debt service		-	-	-	-
Assigned		-	-	-	-
Total Fund Balances		1,000	2,252,718	-	-
Total Liabilities and Fund Balances		\$ 428,652	\$ 2,315,018	\$ 146,817	\$ 32,549

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013**

**Schedule K
(Continued)**

	Special Revenue 8(G) Early Education	Special Revenue LA4 Starting Points	Special Revenue REAP	Special Revenue Carl Perkins Fund
Assets				
Cash and cash equivalents	\$ 10,538	\$ -	\$ -	\$ 2,144
Taxes receivable, net	-	-	-	-
Due from other funds	-	-	-	-
Receivable from other governments	24,211	824	18,009	8,688
Other receivables	-	-	-	-
Inventories	-	-	-	-
Total Assets	\$ 34,749	\$ 824	\$ 18,009	\$ 10,832
Liabilities and Fund Balances				
Liabilities				
Cash overdraft	\$ 23,444	\$ 824	\$ 17,293	\$ 8,688
Accounts payable	767	-	-	-
Due to other funds	-	-	716	-
Salaries payable	10,538	-	-	2,144
Total Liabilities	34,749	824	18,009	10,832
Fund balances				
Reserved for				
Inventories	-	-	-	-
Restricted				
Salaries and related benefits	-	-	-	-
Other special purposes	-	-	-	-
Debt service	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities and Fund Balances	\$ 34,749	\$ 824	\$ 18,009	\$ 10,832

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013**

**Schedule K
(Concluded)**

	Special Revenue Special Ed - ESYS	Special Revenue Education Jobs Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ 804,743	\$ 3,428,423
Taxes receivable, net	-	-	-	203,944
Due from other funds	-	-	-	369,228
Receivable from other governments	11,650	-	-	676,212
Other receivables	-	-	-	26
Inventories	-	-	-	12,620
Total Assets	<u>\$ 11,650</u>	<u>\$ -</u>	<u>\$ 804,743</u>	<u>\$ 4,690,453</u>
Liabilities and Fund Balances				
Liabilities				
Cash overdraft	\$ -	\$ -	\$ -	\$ 467,645
Accounts payable	36	-	-	74,133
Due to other funds	-	-	-	452,574
Salaries payable	11,614	-	-	374,976
Total Liabilities	<u>11,650</u>	<u>-</u>	<u>-</u>	<u>1,369,328</u>
Fund balances				
Reserved for				
Inventories	-	-	-	12,620
Restricted				
Salaries and related benefits	-	-	-	1,000
Other special purposes	-	-	-	2,414,836
Debt service	-	-	804,743	804,743
Assigned	-	-	-	87,926
Total Fund Balances	<u>-</u>	<u>-</u>	<u>804,743</u>	<u>3,321,125</u>
Total Liabilities and Fund Balances	<u>\$ 11,650</u>	<u>\$ -</u>	<u>\$ 804,743</u>	<u>\$ 4,690,453</u>

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

Schedule L
(Continued)

	Special Revenue Title I	Special Revenue Title II	Special Revenue School Food Services	Special Revenue Sales Tax 20%
Revenues				
Local sources				
Sales and use taxes	\$ -	\$ -	\$ -	\$ -
Food services	-	-	197,159	-
Investment earnings	-	-	148	203
Other revenue from local sources	-	-	179	-
State sources				
Minimum Foundation Program	-	-	100,000	-
Other revenue from state sources	-	-	-	-
Federal sources	1,852,655	332,267	1,999,464	-
Total Revenues	1,852,655	332,267	2,296,950	203
Expenditures				
Current				
Instruction				
Regular programs	-	-	-	-
Special education programs	-	65,609	-	-
Vocational programs	-	-	-	-
Other instructional programs	177,809	-	-	-
Special programs	994,765	119,819	-	-
Support services				
Student services	62,273	-	-	-
Instructional support staff	528,189	133,631	-	-
General administration	4,382	-	-	-
Operations and maintenance of plant	5,267	-	-	424,451
Student transportation services	-	-	-	-
Central services	6,325	-	-	-
Food services	-	-	2,685,431	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	108,895
Total Expenditures	1,779,010	319,059	2,685,431	533,346
Excess (Deficiency) of Revenues Over Expenditures	73,645	13,208	(388,481)	(533,143)
Other Financing Sources (Uses)				
Transfers in	-	-	292,012	442,043
Transfers out	(73,645)	(13,208)	-	-
Total Other Financing Sources (Uses)	(73,645)	(13,208)	292,012	442,043
Net Change in Fund Balances	-	-	(96,469)	(91,100)
Fund Balances - Beginning	-	-	197,015	253,218
Fund Balances - Ending	\$ -	\$ -	\$ 100,546	\$ 162,118

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

Schedule L
(Continued)

	Special Revenue Sales Tax 40%	Special Revenue Sales Tax 60%	Special Revenue Special Education Program	Special Revenue LA4 TANF
Revenues				
Local sources				
Sales and use taxes	\$ 2,604,502	\$ -	\$ -	\$ -
Food services	-	-	-	-
Investment earnings	353	5,712	-	-
Other revenue from local sources	-	-	-	-
State sources				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	-	-	711,596	154,854
Total Revenues	<u>2,604,855</u>	<u>5,712</u>	<u>711,596</u>	<u>154,854</u>
Expenditures				
Current				
Instruction				
Regular programs	-	697,719	-	-
Special education programs	-	-	165,364	-
Vocational programs	-	13,010	-	-
Other instructional programs	-	-	-	-
Special programs	-	-	105,572	147,026
Support services				
Student services	-	-	242,816	-
Instructional support staff	-	24,066	166,389	1,775
General administration	35	-	-	-
Operations and maintenance of plant	-	625,011	-	-
Student transportation services	-	-	3,185	44
Central services	-	-	-	-
Food services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	531,040	-	-
Total Expenditures	<u>35</u>	<u>1,890,846</u>	<u>683,326</u>	<u>148,845</u>
Excess (Deficiency) of Revenues Over Expenditures	2,604,820	(1,885,134)	28,270	6,009
Other Financing Sources (Uses)				
Transfers in	-	1,483,213	-	-
Transfers out	(2,604,820)	-	(28,270)	(6,009)
Total Other Financing Sources (Uses)	<u>(2,604,820)</u>	<u>1,483,213</u>	<u>(28,270)</u>	<u>(6,009)</u>
Net Change in Fund Balances	-	(401,921)	-	-
Fund Balances - Beginning	<u>1,000</u>	<u>2,654,639</u>	<u>-</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,000</u>	<u>\$ 2,252,718</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

Schedule L
(Continued)

	Special Revenue 8(G) Early Education	Special Revenue LA4 Starting Points	Special Revenue REAP	Special Revenue Carl Perkins Fund
Revenues				
Local sources				
Sales and use taxes	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
State sources				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	95,420	28,433	-	-
Federal sources	-	-	76,509	60,200
Total Revenues	95,420	28,433	76,509	60,200
Expenditures				
Current				
Instruction				
Regular programs	-	-	-	-
Special education programs	-	-	-	-
Vocational programs	-	-	-	21,745
Other instructional programs	-	-	-	-
Special programs	95,420	28,092	73,468	-
Support services				
Student services	-	-	-	-
Instructional support staff	-	254	-	38,455
General administration	-	-	-	-
Operations and maintenance of plant	-	-	-	-
Student transportation services	-	87	-	-
Central services	-	-	-	-
Food services	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	95,420	28,433	73,468	60,200
Excess (Deficiency) of Revenues Over Expenditures	-	-	3,041	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	(3,041)	-
Total Other Financing Sources (Uses)	-	-	(3,041)	-
Net Change in Fund Balances	-	-	-	-
Fund Balances - Beginning	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

Schedule L
(Concluded)

	Special Revenue Special Ed - ESYS	Special Revenue Education Jobs Fund	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues				
Local sources				
Sales and use taxes	\$ -	\$ -	\$ -	\$ 2,604,502
Food services	-	-	-	197,159
Investment earnings	-	-	1,974	8,390
Other revenue from local sources	-	-	-	179
State sources				
Minimum Foundation Program	-	-	-	100,000
Other revenue from state sources	13,640	-	-	137,493
Federal sources	-	7,617	-	5,195,162
Total Revenues	<u>13,640</u>	<u>7,617</u>	<u>1,974</u>	<u>8,242,885</u>
Expenditures				
Current				
Instruction				
Regular programs	-	3,868	-	701,587
Special education programs	12,660	-	-	243,633
Vocational programs	-	-	-	34,755
Other instructional programs	-	-	-	177,809
Special programs	-	-	-	1,564,162
Support services				
Student services	980	3,749	-	309,818
Instructional support staff	-	-	-	892,759
General administration	-	-	-	4,417
Operations and maintenance of plant	-	-	-	1,054,729
Student transportation services	-	-	-	3,316
Central services	-	-	-	6,325
Food services	-	-	-	2,685,431
Debt service				
Principal	-	-	605,066	605,066
Interest and other charges	-	-	34,359	34,359
Capital outlay	-	-	-	639,935
Total Expenditures	<u>13,640</u>	<u>7,617</u>	<u>639,425</u>	<u>8,958,101</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	(637,451)	(715,216)
Other Financing Sources (Uses)				
Transfers in	-	-	720,793	2,938,061
Transfers out	-	-	-	(2,728,993)
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>720,793</u>	<u>209,068</u>
Net Change in Fund Balances	-	-	83,342	(506,148)
Fund Balances - Beginning	<u>-</u>	<u>-</u>	<u>721,401</u>	<u>3,827,273</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 804,743</u>	<u>\$ 3,321,125</u>

The accompanying notes are an integral part of the financial statements.

Compensation Paid Board Members

The schedule of compensation paid to the Concordia Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the Concordia Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Concordia Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$650 per month, and the President receives \$700 per month for performing the duties of his office.

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2013**

Exhibit M

Mary H. Campbell	\$ 7,800
Darlene Baker	7,800
Fred Butcher	7,800
Warren Enterkin	7,800
Anglea Hayes	3,900
Gary Parnham	8,400
Jeffrey Goodman	3,700
Raymond Riley	7,800
Charles Minor	7,800
Cheryl Probst	<u>7,800</u>
Total	<u><u>\$ 70,600</u></u>

See Independent Auditor's Report.

Schedule of Expenditures of Federal Awards

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Expenditures of Federal Awards
Year ended June 30, 2013**

Exhibit N

Federal Grantor/ Pass-through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Amount Expended
United States Department of Agriculture- Food and Nutrition Service			
Passed through Louisiana Department of Education- National School Lunch Program	10.555	None	\$ 1,853,207
Passed through Louisiana Department of Agriculture and Forestry- Commodity Supplemental Food Program	10.565	None	146,257
Total United States Department of Agriculture			<u>1,999,464</u>
United States Department of Education- Office of Vocational and Adult Education			
Passed through Louisiana Department of Education- Career and Technical Education-Basic Grants to States	84.048	28-12-02-15	60,200
Office of Elementary and Secondary Education			
Passed through Louisiana Department of Education- Title I Grants to Local Educational Agencies	84.010	28-13-T1-15	1,852,655
Rural Education	84.358	28-13-RE-15	76,509
Race to the Top	84.413	28-12-RB-15	1,542
Improving Teacher Quality State Grants	84.367	28-13-50-15	332,267
Education Jobs Fund	84.410	28-11-EM-15	7,617
Office of Special Education and Rehabilitative Services			
Passed through Louisiana Department of Education- Special Education-Grants to States	84.027	28-13-B1-15	684,152
Special Education-Preschool Grants	84.173	28-13-P1-15	27,444
Total United States Department of Education			<u>3,042,386</u>
United States Department of Health and Human Services- Administration for Children and Families			
Passed through Louisiana Department of Education- Temporary Assistance for Needy Families	93.558	28-12-36-15	154,854
Total United States Department of Health and Human Services			<u>154,854</u>
Total Expenditures of Federal Awards			<u><u>\$ 5,196,704</u></u>

Notes:

The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Concordia Parish School Board's accounting policies.

See independent auditor's report.

**Other Reports Required by
Government Auditing Standards
and OMB Circular A-133**

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed
in Accordance with *Government Auditing Standards***



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed
in Accordance with *Government Auditing Standards***

Concordia Parish School Board
Vidalia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Concordia Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 17, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Concordia Parish School Board's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concordia Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in Finding 2013-01 in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency.

ROBERT W. DYORAK, C.P.A.
REBECCA B. MORRIS, C.P.A.
MICHAEL A. JONEAU, C.P.A.
CINDY L. HUMPHRIES, C.P.A.
DEBORAH R. DUNN, C.P.A.
REBECCA G. NATION, C.P.A.
EVELYN RENFROW, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Concordia Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Concordia Parish School Board's Response to Findings

Concordia Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Concordia Parish School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Certified Public Accountants
Alexandria, Louisiana

December 17, 2013

**Independent Auditor's Report on Compliance for Each
Major Program and on Internal Control Over Compliance
Required by OMB Circular A-133**



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Auditor's Report on Compliance for Each Major Program
and on Internal Control Over Compliance Required by OMB Circular A-133**

Concordia Parish School Board
Vidalia, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Concordia Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Concordia Parish School Board's major federal programs for the year ended June 30, 2013. Concordia Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Concordia Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Concordia Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Concordia Parish School Board's compliance.

ROBERT W. DYORAK, C.P.A.
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PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Basis for Qualified Opinion on National School Lunch Program

As described in the accompanying schedule of findings and questioned costs, Concordia Parish School Board did not comply with requirements regarding CFDA 10.555 National School Lunch Program as described in finding number 2013-02 for Paid Lunch Equity. Compliance with such requirements is necessary, in our opinion, for Concordia Parish School Board to comply with the requirements applicable to that program.

Qualified Opinion on National School Lunch Program

In our opinion, except for the noncompliance described in the "Basis for Qualified Opinion" paragraph, Concordia Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the National School Lunch Program for the year ended June 30, 2013.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, Concordia Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures disclosed no other instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133.

Concordia Parish School Board's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Concordia Parish School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Concordia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Concordia Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.



PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish School Board's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2013-02 to be a significant deficiency.

Concordia Parish School Board's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Concordia Parish School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Payne, Moore & Herrington, LLP
Certified Public Accountants
Alexandria, Louisiana

December 17, 2013

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2013**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified		
Internal control over financial reporting:			
Material weakness(es) identified?	_____ yes	<u> X </u> no	
Significant deficiency(ies) identified not considered to be material weaknesses?	<u> X </u> yes	_____ none reported	
Noncompliance material to financial statements noted?	_____ yes	<u> X </u> no	

Management's Corrective Action Plan ***See attached***

Management's Summary Schedule of Prior Audit Findings ***See attached***

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	_____ yes	<u> X </u> no	
Significant deficiency(ies) identified not considered to be material weaknesses?	<u> X </u> yes	_____ none reported	

Type of auditor's report issued on compliance for major programs:	Qualified for National School Lunch Program, CFDA No. 10.555 Unmodified for Each of the Other Major Federal Programs
---	---

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	<u> X </u> yes	_____ no
--	------------------	----------

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.555	National School Lunch Program
84.027 & 84.173	Special Education Cluster
84.367	Improving Teacher Quality State Grants

Dollar threshold used to distinguish between type A and Type B programs:	\$300,000
Auditee qualified as low-risk auditee?	_____ yes <u> X </u> no

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2013**

Section II – Findings Relating to the Financial Statements

Finding 2013-01: Fixed Asset Recordkeeping

Criteria: The objectives of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America.

Condition and Context: The School Board does not reconcile their detailed depreciation schedule to the general ledger.

Cause and Effect: The School Board does not have a reliable fixed asset program and does not follow procedures in place to assist in reconciling their detailed depreciation schedule to the general ledger. Therefore, there is a risk that the detailed depreciation schedule could be unreliable and that overall fixed assets could be misstated.

Recommendation: The School Board needs to follow the fixed asset procedures in place and acquire a fixed asset software program that accurately keeps track of all fixed assets and creates accurate depreciation schedules that allows the client to reconcile to the general ledger.

Management's response: See Management's Corrective Action Plan.

Section III – Federal Award Findings and Questioned Costs

Finding 2013-02: Deficit of Paid Lunch Equity

Criteria: In accordance with the OMB guidance in 7 CFR sections 210.14(a) and 210.14(e), a school food account participating in the National School Lunch Program is required to ensure that sufficient funds are provided to its non-profit school food service account from lunches served to students not eligible for free or reduced price meals.

Condition and Context: The School Board did not provide sufficient non-federal source funds to their school food account for students not eligible for free or reduced price lunches.

Cause and Effect: The School Board's personnel did not raise the price for paid lunches by the maximum \$.10 annual increase or sufficiently increase their non-federal source revenues in their school food account. Therefore, they resulted in a paid lunch deficit equity balance.

Recommendation: The School Board should increase the amount charged for paid lunches by the maximum \$.10 annual increase and/or provide sufficient non-federal source revenues to their school food account in order to comply with 7 CFR sections 210.14(a) and 210.14(e) and eventually eliminate the deficit equity balance.

Management's response: See Management's Corrective Action Plan.

**Concordia Parish School Board
Vidalia, Louisiana
Management's Corrective Action Plan
For the Year Ended June 30, 2013**

The Concordia Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2013.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, La 71315-3200

Audit Period: July 01, 2012 – June 30, 2013

Finding 2013-01: Fixed Asset Recordkeeping

Management's response: *Management's Response:* The current program used by the accounting department for its general fixed assets is certainly long overdue for an upgrade. The individual that wrote the program has retired and since moved out of state. Currently there is no one on staff that maintains the necessary knowledge for its maintenance. In the past, we have had minor disruptions, but we have not experienced a total breakdown within the depreciation component until just this year.

Some two years ago, management acknowledged the necessity of an overall accounting software upgrade, but due to a lack of funds that upgrade just hasn't become a reality. The funds necessary for such an upgrade still are not available, but we do acknowledge and accept this finding, relative to our shortfalls with a manual depreciation process and its general ledger reconciliation. Absent of a complete software upgrade, management will immediately engage itself in the writing process of a RFP for the purchase of a stand along fixed asset software program. Hopefully, this process will be completed prior to the next review which will allow for proper depreciation schedules and a general ledger reconciliation.

Finding 2013-02: Deficit of Paid Lunch Equity

Management's response: We may have had a shortfall in communications between our new school food service personnel, members of our accounting department and overall management. While OMB guidance in 7 CFR sections 210.14(a) and 210.14(e) had been discussed relative to a price adjustment for meals, it was not communicated that there was an appearance that free and reduced (federal funds) reimbursement funds are being used to fund paid student's meals.

While, we accept this finding on face value we are not in a position to provide additional funds from outside sources at this time. We will, however, comply with the provisions of Resources Management by recommending to our School Board that we increase the pricing of student meals beginning with the year following the current school year and every year thereafter until either the maximum is obtained or prices are equalized. The effective date of the first price increase will become effective in August, 2014.

**Concordia Parish School Board
Vidalia, Louisiana
Management's Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2013**

Finding 2012-01: Accuracy of Claims for Reimbursement Requests

Summary: Verification of the accuracy of meal counts reported on the claims for reimbursement forms was not conducted. Therefore, an excess of 2 meals from our testing sample were claimed for reimbursement but were not actually served.

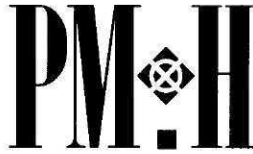
Status: Resolved.

Concordia Parish School Board

Agreed-Upon Procedures Report on School Board Performance Measures

Vidalia, Louisiana

June 30, 2013



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

Concordia Parish School Board
Vidalia, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Concordia Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Concordia Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,

ROBERT W. DYDRAN, C.P.A.
REBECCA B. MORRIS, C.P.A.
MICHAEL A. JUNEAU, C.P.A.

CINDY L. HUMPHRIES, C.P.A.
DEBORAH R. DUNN, C.P.A.
REBECCA G. NATION, C.P.A.

EVELYN RENFROW, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

No differences were noted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1, 2012.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2012, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No differences were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.



PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2012, and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences were noted.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2012, roll books for those classes and determined if the class was properly classified on the schedule.

No differences were noted.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.



PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Graduation Exit Examination (GEE) (Schedule 8)

11. Information is not applicable for 2013, and is shown for historical purposes.

iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Concordia Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 17, 2013

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2013

(Continued)

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D. or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teacher's salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2013

(Concluded)

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 - Graduation Exit Examination (GEE)

GEE has been discontinued and therefore no new additional scores will be available.

Schedule 9 – iLEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, and 7 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

Concordia Parish School Board
Vidalia, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2013

Schedule 1

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 10,442,926	
Other Instructional Staff Activities	1,323,740	
Instructional Staff Employee Benefits	6,160,717	
Purchased Professional and Technical Services	217,052	
Instructional Materials and Supplies	341,048	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities		\$ 18,485,483
Other Instructional Activities		70,367
Pupil Support Services	1,764,297	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services		1,764,297
Instructional Staff Services	1,294,125	
Less: Equipment for Instructional Staff Services	3,353	
Net Instructional Staff Services		1,290,772
School Administration	2,417,319	
Less: Equipment for School Administration	-	
Net School Administration		2,417,319
Total General Fund Instructional Expenditures (Total of Column B)		\$ 24,028,238
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ 23,514
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 383,201
Renewable Ad Valorem Tax		4,784,072
Debt Service Ad Valorem Tax		-
Up to 1% Collections by the Sheriff on Taxes Other than School Taxes		140,810
Result of Court Ordered Settlement (Ad Valorem)		-
Penalties/Interest on Ad Valorem Tax		9,164
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)		-
Sales and Use Taxes		
Sales and Use Taxes - Gross		5,211,856
Sales/Use Taxes - Court Settlement		-
Penalties/Interest on Sales/Use Taxes		-
Sales/Use Taxes Collected Due to TIF		-
Total Local Taxation Revenue		\$ 10,529,103
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ 52,214
Earnings from Other Real Property		23,618
Total Local Earnings on Investment in Real Property		\$ 75,832
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 14,609
Revenue Sharing - Other Taxes		-
Revenue Sharing - Excess Portion		116,354
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		\$ 130,963
Non-Public Textbook Revenue		\$ -
Non-Public Transportation Revenue		\$ -

**Concordia Parish School Board
Vidalia, Louisiana
Education Levels of Public School Staff
As of October 1, 2012**

Schedule 2

<u>Category</u>	<u>Full-Time Classroom Teachers</u>				<u>Principals & Assistant Principals</u>			
	<u>Certificated</u>		<u>Uncertificated</u>		<u>Certificated</u>		<u>Uncertificated</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Less than a Bachelor's Degree	-	- %	-	- %	-	- %	-	- %
Bachelor's Degree	163	66.80	6	75.00	-	-	-	-
Master's Degree	55	22.54	2	25.00	12	66.67	-	-
Master's Degree + 30	23	9.43	-	-	6	33.33	-	-
Specialist in Education	1	0.41	-	-	-	-	-	-
Ph. D. or Ed. D.	2	0.82	-	-	-	-	-	-
Total	<u>244</u>	<u>100.00 %</u>	<u>8</u>	<u>100.00 %</u>	<u>18</u>	<u>100.00 %</u>	<u>-</u>	<u>- %</u>

**Concordia Parish School Board
Vidalia, Louisiana
Number and Type of Public Schools
For the Year Ended June 30, 2013**

Schedule 3

<u>Type</u>	<u>Number</u>
Elementary	4
Middle/Jr. High	2
Secondary	2
Combination	2
Total	<u><u>10</u></u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Concordia Parish School Board
Vidalia, Louisiana
Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
As of October 1, 2012**

Schedule 4

	<u>0-1 Yr.</u>	<u>2-3 Yrs.</u>	<u>4-10 Yrs.</u>	<u>11-14 Yrs.</u>	<u>15-19 Yrs.</u>	<u>20-24 Yrs.</u>	<u>25+ Yrs.</u>	<u>Total</u>
Assistant Principals	-	-	1	2	2	-	1	6
Principals	-	-	-	-	3	5	4	12
Classroom Teachers	26	14	56	35	26	26	69	252
Total	<u>26</u>	<u>14</u>	<u>57</u>	<u>37</u>	<u>31</u>	<u>31</u>	<u>74</u>	<u>270</u>

**Concordia Parish School Board
Vidalia, Louisiana
Public School Staff Data: Average Salaries
For the Year Ended June 30, 2013**

Schedule 5

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</u>
Average Classroom Teachers' Salary Including Extra Compensation	\$ 43,432	\$ 43,410
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 42,734	\$ 42,754
Number of Teacher Full-Time Equivalents (FTEs) used in Computation of Average Salaries	254.50220	245.07710

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**Concordia Parish School Board
Vidalia, Louisiana
Class Size Characteristics
As of October 1, 2012**

Schedule 6

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	87.09 %	526	12.25 %	74	0.33 %	2	0.33 %	2
Elementary Activity Classes	72.92	70	21.88	21	2.08	2	3.13	3
Middle/Jr. High	63.70	193	27.72	84	8.58	26	-	-
Middle/Jr. High Activity Classes	74.24	49	13.64	9	12.12	8	-	-
High	71.38	232	27.38	89	1.23	4	-	-
High Activity Classes	88.61	70	8.86	7	2.53	2	-	-
Combination	81.06	184	18.94	43	-	-	-	-
Combination Activity Classes	65.71	23	11.43	4	2.86	1	20.00	7

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Concordia Parish School Board
Vidalia, Louisiana
Louisiana Educational Assessment Program (LEAP)
For the Years Ended June 30, 2011- 2013

Schedule 7

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 4												
Advanced	5	2.00 %	10	3.00 %	4	1.29 %	17	6.00 %	14	4.00 %	13	4.19 %
Mastery	52	18.00	46	14.00	48	15.48	51	17.00	58	18.00	47	15.16
Basic	149	50.00	152	48.00	150	48.39	106	35.00	147	45.00	135	43.55
Approaching Basic	62	20.00	71	23.00	67	21.61	65	22.00	64	20.00	59	19.03
Unsatisfactory	29	10.00	39	12.00	41	13.23	61	20.00	37	12.00	56	18.06
Total	297	100.00 %	318	100.00 %	310	100.00 %	300	100.00 %	320	100.00 %	310	100.00 %

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 4												
Advanced	10	4.00 %	17	5.00 %	3	0.97 %	4	1.00 %	4	1.00 %	5	1.61 %
Mastery	33	11.00	49	15.00	25	8.06	36	12.00	43	14.00	31	10.00
Basic	132	44.00	133	42.00	138	44.52	143	48.00	144	45.00	162	52.26
Approaching Basic	78	26.00	88	28.00	100	32.26	66	22.00	60	19.00	66	21.29
Unsatisfactory	45	15.00	32	10.00	44	14.19	49	17.00	67	21.00	46	14.84
Total	298	100.00 %	319	100.00 %	310	100.00 %	298	100.00 %	318	100.00 %	310	100.00 %

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	8	3.00 %	5	2.00 %	14	4.98 %	6	2.00 %	5	2.00 %	11	3.93 %
Mastery	39	12.00	40	14.00	47	16.73	11	3.00	9	4.00	13	4.64
Basic	132	42.00	126	46.00	130	46.26	164	53.00	121	44.00	137	48.93
Approaching Basic	112	36.00	86	31.00	65	23.13	81	26.00	86	31.00	52	18.57
Unsatisfactory	21	7.00	18	7.00	25	8.90	49	16.00	53	19.00	67	23.93
Total	312	100.00 %	275	100.00 %	281	100.00 %	311	100.00 %	274	100.00 %	280	100.00 %

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	5	2.00 %	5	2.00 %	7	2.57 %	7	2.00 %	7	3.00 %	9	3.31 %
Mastery	37	12.00	43	16.00	52	19.12	23	7.00	38	14.00	48	17.65
Basic	138	45.00	108	39.00	109	40.07	173	56.00	136	50.00	129	47.43
Approaching Basic	100	32.00	86	31.00	69	25.37	70	23.00	64	23.00	62	22.79
Unsatisfactory	28	9.00	32	12.00	35	12.87	35	12.00	29	10.00	24	8.82
Total	308	100.00 %	274	100.00 %	272	100.00 %	308	100.00 %	274	100.00 %	272	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
Graduation Exit Examination (GEE)
For the Years Ended June 30, 2011 - 2013

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced		%		%	1	0.42 %		%		%	21	8.79 %
Mastery					26	10.92					40	16.74
Basic					128	53.78					107	44.77
Approaching Basic					55	23.12					38	15.90
Unsatisfactory					28	11.76					33	13.80
Total	-	- %	-	- %	238	100.00 %	-	- %	-	- %	239	100.00 %

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced		%	6	3.00 %	9	4.76 %		%	2	1.00 %	3	1.59 %
Mastery			33	16.50	25	13.23			19	9.50	9	4.76
Basic			94	47.00	81	42.86			118	59.00	98	51.85
Approaching Basic			53	26.50	43	22.75			48	24.00	50	26.46
Unsatisfactory			14	7.00	31	16.40			13	6.50	29	15.34
Total	-	- %	200	100.00 %	189	100.00 %	-	- %	200	100.00 %	189	100.00 %

Note: As of June 30, 2013, GEE has been discontinued and therefore no new additional scores will be available.

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Years Ended June 30, 2011 - 2013

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	11	3.85 %	27	9.44 %	22	7.69 %	11	3.85 %
Mastery	51	17.83	52	18.18	45	15.73	61	21.33
Basic	152	53.15	121	42.31	124	43.36	135	47.20
Approaching Basic	43	15.03	47	16.43	61	21.33	49	17.13
Unsatisfactory	29	10.14	39	13.64	34	11.89	30	10.49
Total	286	100.00 %	286	100.00 %	286	100.00 %	286	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	5	1.66 %	23	7.62 %	9	2.99 %	7	2.33 %
Mastery	43	14.29	40	13.25	39	12.96	35	11.63
Basic	118	39.20	132	43.71	112	37.21	135	44.85
Approaching Basic	78	25.91	63	20.86	96	31.89	68	22.59
Unsatisfactory	57	18.94	44	14.57	45	14.95	56	18.60
Total	301	100.00 %	302	100.00 %	301	100.00 %	301	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	-	- %	14	4.23 %	8	2.42 %	14	4.23 %
Mastery	32	9.67	32	9.67	40	12.08	38	11.48
Basic	169	51.06	172	51.96	171	51.66	151	45.62
Approaching Basic	96	29.00	58	17.52	85	25.68	84	25.38
Unsatisfactory	34	10.27	55	16.62	27	8.16	44	13.29
Total	331	100.00 %	331	100.00 %	331	100.00 %	331	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	12	4.21 %	8	2.80 %	8	2.81 %	9	3.16 %
Mastery	37	12.98	12	4.20	38	13.33	33	11.58
Basic	126	44.21	153	53.50	105	36.84	125	43.86
Approaching Basic	94	32.98	63	22.03	85	29.82	58	20.35
Unsatisfactory	16	5.61	50	17.48	49	17.19	60	21.05
Total	285	100.00 %	286	100.00 %	285	100.00 %	285	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/ LEAP Tests
For the Years Ended June 30, 2011 - 2013

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts 2012		Mathematics 2012		Science 2012		Social Studies 2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	7	3.00 %	23	8.00 %	19	7.00 %	3	1.00 %
Mastery	51	18.00	56	20.00	55	20.00	51	19.00
Basic	105	38.00	99	36.00	92	33.00	119	43.00
Approaching Basic	60	22.00	56	20.00	75	27.00	47	17.00
Unsatisfactory	54	19.00	43	16.00	36	13.00	56	20.00
Total	277	100.00 %	277	100.00 %	277	100.00 %	276	100.00 %

District Achievement Level Results	English Language Arts 2012		Mathematics 2012		Science 2012		Social Studies 2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	2	1.00 %	18	7.00 %	16	6.00 %	16	6.00 %
Mastery	41	16.00	34	13.00	58	22.00	39	15.00
Basic	121	47.00	146	56.00	111	43.00	133	51.00
Approaching Basic	57	21.00	38	15.00	55	21.00	43	17.00
Unsatisfactory	39	15.00	24	9.00	21	8.00	30	11.00
Total	260	100.00 %	260	100.00 %	261	100.00 %	261	100.00 %

District Achievement Level Results	English Language Arts 2012		Mathematics 2012		Science 2012		Social Studies 2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	8	2.00 %	12	4.00 %	13	4.00 %	9	3.00 %
Mastery	37	11.00	40	12.00	48	15.00	18	6.00
Basic	132	41.00	170	52.00	143	44.00	170	52.00
Approaching Basic	102	32.00	61	19.00	86	27.00	82	25.00
Unsatisfactory	44	14.00	41	13.00	34	10.00	45	14.00
Total	323	100.00 %	324	100.00 %	324	100.00 %	324	100.00 %

District Achievement Level Results	English Language Arts 2012		Mathematics 2012		Science 2012		Social Studies 2012	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	4	1.00 %	7	2.00 %	7	2.00 %	9	3.00 %
Mastery	27	9.00	24	8.00	40	13.00	39	13.00
Basic	155	52.00	176	59.00	130	43.00	144	48.00
Approaching Basic	91	30.00	64	21.00	99	33.00	77	26.00
Unsatisfactory	22	8.00	28	10.00	24	9.00	31	10.00
Total	299	100.00 %	299	100.00 %	300	100.00 %	300	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Years Ended June 30, 2011 - 2013

Schedule 9
(Concluded)

District Achievement Level Results	English Language Arts 2013		Mathematics 2013		Science 2013		Social Studies 2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	14	5.22 %	25	9.33 %	22	8.21 %	10	3.73 %
Mastery	51	19.03	64	23.88	60	22.39	39	14.55
Basic	110	41.04	118	44.03	111	41.42	116	43.28
Approaching Basic	54	20.15	28	10.45	49	18.28	53	19.78
Unsatisfactory	39	14.55	33	12.31	26	9.70	50	18.66
Total	268	100.00 %	268	100.00 %	268	100.00 %	268	100.00 %

District Achievement Level Results	English Language Arts 2013		Mathematics 2013		Science 2013		Social Studies 2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	5	1.87 %	9	3.36 %	6	2.24 %	14	5.20 %
Mastery	38	14.18	45	16.79	54	20.15	37	13.75
Basic	122	45.52	134	50.00	101	37.69	123	45.72
Approaching Basic	60	22.39	57	21.27	80	29.85	55	20.45
Unsatisfactory	43	16.04	23	8.58	27	10.07	40	14.87
Total	268	100.00 %	268	100.00 %	268	100.00 %	269	100.00 %

District Achievement Level Results	English Language Arts 2013		Mathematics 2013		Science 2013		Social Studies 2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	4	1.45 %	9	3.26 %	10	3.61 %	14	5.05 %
Mastery	29	10.51	24	8.70	53	19.14	23	8.30
Basic	144	52.17	141	51.09	121	43.68	127	45.85
Approaching Basic	70	25.36	51	18.48	70	25.27	81	29.24
Unsatisfactory	29	10.51	51	18.48	23	8.30	32	11.55
Total	276	100.00 %	276	100.00 %	277	100.00 %	277	100.00 %

District Achievement Level Results	English Language Arts 2013		Mathematics 2013		Science 2013		Social Studies 2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	12	3.97 %	11	3.63 %	10	3.30 %	10	3.30 %
Mastery	40	13.25	26	8.58	41	13.53	50	16.50
Basic	133	44.04	173	57.10	115	37.95	138	45.54
Approaching Basic	98	32.45	71	23.43	104	34.32	58	19.14
Unsatisfactory	19	6.29	22	7.26	33	10.89	47	15.51
Total	302	100.00 %	303	100.00 %	303	100.00 %	303	100.00 %